

SBG SECURITIES UGANDA UMBRELLA FUND
SUMMARISED UNAUDITED FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

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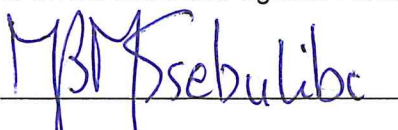
SUMMARY STATEMENT OF COMPREHENSIVE INCOME

	30 June 2025	30 June 2024
	UShs' 000	UShs' 000
Interest income	10 663 370	2 220 186
Other operating expenses	(1 569 533)	(396 630)
Increase in impairment losses on financial instruments	(132 077)	-
Profit before income tax	8 961 760	1 823 556
Income tax expense	-	-
Profit for the period	8 961 760	1 823 556
Other comprehensive income	-	-
Total comprehensive income for the year net of tax	8 961 760	1 823 556

SUMMARY STATEMENT OF FINANCIAL POSITION

	30 June 2025	30 June 2024
	UShs' 000	UShs' 000
Assets		
Government securities	34 179 528	8 376 554
Deposits with financial institutions	180 372 594	30 034 524
Equities	24 410	-
Bank balances	1 225 407	216 393
Total assets	215 801 939	38 627 471
Liabilities		
Accrued expenses	372 799	107 384
Total liabilities	372 799	107 384
Unit holders' balances	215 429 140	38 520 087
Total liabilities and unit holders' balances	215 801 939	38 627 471

The interim financial statements are prepared in compliance with International Financial Reporting Standards (IFRS) and the accounting policies used are consistent with those used in the annual financial statements for the year ended 31 December 2024. The interim financial statements were approved by the Board of Directors of SBGS Securities Uganda Limited on 26 August 2025.


Mona Muguma Ssebuliba
Director


Grace Semakula
Chief Executive

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SUMMARY STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS

	30 June 2025	30 June 2024
	UShs' 000	UShs' 000
At the start of the year	109 892 348	39 075 524
Total comprehensive income for the year	8 961 760	1 823 556
Transactions with unit holders:		
Units purchased	167 410 939	64 096 341
Units liquidated	(70 835 907)	(66 475 334)
At the end of the year	215 429 140	38 520 087

SUMMARY STATEMENT OF CASH FLOWS

	30 June 2025	30 June 2024
	UShs' 000	UShs' 000
Cash flows relating to operating activities		
Profit before income tax	8 961 760	1 823 556
Adjustments for:		
Accrued interest	(10 663 370)	(2 220 186)
Increase in ECL	132 077	-
Changes in working capital:		
Increase/(decrease) in accrued expenses	152 942	(675 456)
Cashflows from operating activities	(1 416 591)	(1 072 086)
Purchase of financial assets	(223 826 738)	(106 480 056)
Proceeds from sale / maturity of financial assets	128 612 895	109 905 084
Increase/(decrease) in deposits maturing within three months	14 215 549	(3 870 085)
Net cash flows used in operating activities	(82 414 885)	(1 517 143)
Cash flows from financing activities		
Contributions from unit holders	167 410 939	64 096 341
Liquidations by unit holders	(70 835 907)	(66 475 334)
Net cash flows from financing activities	96 575 032	(2 378 993)
Net decrease in cash and cash equivalents	14 160 147	(3 896 136)
Cash and cash equivalents at beginning of period	16 807 540	8 196 301
Cash and cash equivalents at end of period	30 967 687	4 300 165